



The Guardian

Estate and Gift Planning Ideas • Fall 2009



*Mrs. Mary Elizabeth
McGehee Joyce*



*Mrs. Joyce with Dr. Mendel
Tuchman and Dr. Mark Batshaw*

Pioneering Spirit Makes a Difference

Children's National Medical Center is proud to celebrate the extraordinary life of Mrs. Mary Elizabeth McGehee Joyce, who passed away in 2008 – just 2 months shy of her 100th birthday. Mrs. Joyce graduated from Randolph-Macon Woman's College in 1929 with a degree in Mathematics. In 1931, she was one of a handful of women to receive a Master's degree in banking from Columbia University.

Through her vision and support, Mrs. Joyce helped Children's National make significant advances in pediatric medical research. She first became involved in 1997, at 89 years of age, with a gift to support brain tumor research. A few years later, she met the urgent needs of the Children's Research Institute (CRI) by creating the Mary Elizabeth McGehee Joyce Chair for Genetics Research. As a result, CRI was able to recruit one of the top genetic researchers in the country, Dr. Mendel Tuchman, who brought on esteemed investigators and established a new lab with cutting-edge equipment.

In 2003, at the young age of 95, Mrs. Joyce continued her commitment to research. Through **outright gifts and a bequest in her trust**, she created the Mary Elizabeth McGehee Joyce Pediatric Clinical Research Center that is training the next generation of clinical investigators.

Mrs. Joyce was a member of Children's Circle of Care and The Guardian Society. She invited friends and family to Children's National events to share her enthusiasm and to encourage their philanthropy. She was an exceptional speaker who, through her intellect, tenacity and sharp wit, reminded us all that, at any age, a person can make a significant and positive impact on the lives of others.

Born September 12, 1908, in North Carolina, Mrs. Joyce lived in the Washington, DC metro area for more than 30 years. Mrs. Joyce had no children of her own; she was deeply loved by her husband, family and friends. We miss her dearly.

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Please visit our new webpage at
www.childrensnational.org/giftplanning
to learn more about estate and gift planning.

The Guardian Society

The Guardian Society recognizes the very special people who have included Children's Hospital Foundation in their wills or other estate gifts. Through their forethought and generosity, they ensure world-class care, advocacy, research, and education at Children's National through a lasting legacy.

To learn more about making a legacy gift to Children's National and how to become a member of The Guardian Society, please call toll free at (866) 458-0686 or email us at guardiansoc@cnmc.org.

Our Tax ID number is 52-1640402.

Contact Rita S. Corwin,
Director of Gift Planning,
at (301) 565-8524 or
rcorwin@cnmc.org.

It's Easy, Flexible and Thoughtful

These days, many supporters of Children's National are concerned about the uncertainty in the investment markets and changes in the tax laws. Are there ways to create a legacy gift while balancing the challenge of ensuring your own and your family's well-being?

Fortunately, yes. There are many ways for you to make important commitments and maintain flexibility with your planning. Financial planners call them revocable gifts. We call them easy, flexible and thoughtful gifts.

These revocable plans share important benefits. They are easy to make and require no upfront funding. They give you flexibility to adapt to changes and retain use of your assets during your lifetime.

With a flexible, easy and thoughtful gift you can make a real impact in ways which otherwise might not be possible in today's economy. And you can leave a lasting legacy of hope and healing to future generations of sick and injured children and their families.

A charitable bequest

Undoubtedly, the most popular and simplest revocable gift plan is the charitable bequest. A bequest may be amended or revoked at any time.



There are several ways you can make a charitable bequest. You may gift a specific amount. Or, you may leave a percentage of your estate so all beneficiaries share in any increases (or decreases) in its value. A third option is the residual bequest — a gift of what remains in your estate after all other intentions are satisfied.

Each year thousands of individuals leave charitable bequests to help sustain the work of charities in which they deeply believe. Indeed, some of Children's National's most important programs and services are the result of such bequests. See Mrs. Joyce's story on the front page.

"Creating a bequest in my will doesn't affect my current lifestyle and allows me the flexibility and control to make changes at any time."

—Mrs. Cynthia Payne
Guardian Society Member

A living revocable trust

Many of the same benefits of making gifts through your will can also be achieved through a living revocable trust. You reserve the right to add or remove property from the living trust, to change the terms of the trust or even cancel the whole arrangement.

A living trust is often used in addition to a will to avoid possible delays in the probate process, allowing estate assets to be distributed more quickly to your intended beneficiaries. This option ensures privacy and avoids costly delays in estate settlement. The ultimate beneficiaries can be individual people or worthwhile charities, such as Children's National.

Should your circumstances change, you can revise your will or living trust with the help of your attorney.

Beneficiary designation of your retirement account

Naming Children's National as beneficiary of your IRA is one of the most tax-efficient ways you can leave a lasting legacy.

When left to individuals, retirement assets are subject to income tax to be paid by the heirs, as well as to estate tax the executor may pay. Qualified charities, such as Children's National, are not subject to these taxes so all of your IRA assets can be used to support excellent health care for children.



It is easy to name a charity as beneficiary of your retirement assets. You do not need to leave a provision in your will or see an attorney. Simply ask your IRA trustee or custodian for the appropriate form to name your charity of choice.

Other beneficiary designations

In addition to retirement accounts, the beneficiary designations of a life insurance policy or certain savings accounts could include the charity you choose to receive the proceeds. You can change these designations at any time and as many times as you'd like should your needs change.

"I listed Children's Hospital Foundation as beneficiary for my pension plan. I'm assured of my benefits in my lifetime and that the balance transfers to Children's National after that time."

—Ms. Karel Kidwell
Guardian Society Member

What are your plans?

There are many ways to support causes that are important to you. These are just some of the easy ways you can make thoughtful gifts as part of your long-range plans and still maintain flexibility.

When the time is right, you have the opportunity to create a permanent arrangement, such as a life-income gift, which may provide added tax benefits and the personal satisfaction of completing your important gift during your lifetime. See back page for "Income You Can Count On!"

We are happy to provide additional information about these and other opportunities without obligation to you and/or your advisors. Please complete and return the enclosed confidential reply card or contact Rita S. Corwin.

The Guardian Society Annual Luncheon

May 12, 2009



Children's National Medical Center Board member Diana Goldberg and Jerri Rush, both Guardian Society members



Darold & Catherine White



Executive Vice President & Chief Development Officer and Guardian Society member Pam King Sams with guest speaker and Children's Hospital Foundation Board member C. Richard Beyda

Children's Hospital Foundation honored its illustrious Guardian Society members and welcomed new friends at the 2nd Annual Luncheon at the Cosmos Club in Washington, DC. Dr. Denice Cora-Bramble, Senior Vice President of The Diana L. and Stephen A. Goldberg Center for Community Pediatric Health, talked about the Children's National Obesity Institute, created to address this national epidemic.

If you have designated Children's National Medical Center as a beneficiary in your estate plan, please let us know so we may thank you.

On behalf of our young patients and their families, thank you for all your support.



Guest speaker and Senior Vice President, Goldberg Center for Community Pediatric Health, Dr. Denice Cora-Bramble



Guardian Society member Nancy Yanofsky and Florence Brody



Guardian Society members Clarence & Cynthia Payne



Jack Adelman and Guardian Society Member Merle Fabian

“Over the years, we’ve been consulted by numerous administrations on issues affecting children and health, so it was natural for the President to choose the nation’s children’s hospital to discuss health reform. It brought the hospital great visibility, but just as important, it gave our doctors and nurses an opportunity to participate in a private roundtable discussion about issues that should be considered as part of health reform.”

—Edwin K. Zechman, Jr.
President & Chief Executive Officer

President Obama Visits Children’s National!



President Barack Obama speaking at Children’s National Medical Center, July 29, 2009

Professional Advisors’ Corner

To all those who work with our supporters:

Thank you for handling the settlement of trusts and estates for clients who have benefited Children’s National already. *Thank you* for helping clients who create gifts through trusts and estates that will benefit Children’s National in the future. *Thank you* for all you have done and continue to do for Children’s National.

Please encourage your clients to let us know they have included Children’s National Medical Center in their estate plans so we can say “Thank You” and welcome them as new members of The Guardian Society.

WWW.CHILDRENSNATIONAL.ORG/GIFTPLANNING



Check us out on the World Wide Web!

Children’s National’s Gift Planning Office is now on the World Wide Web! Go online and check out all the great features at www.childrensnational.org/giftplanning.

For You

- Donor Stories
- Plan-a-Gift
- Compare Gift Plans
- Join The Guardian Society

For Your Advisor

- Our legal name and tax ID#
- Sample bequest language



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Children's Hospital Foundation

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www.childrensnational.org/giftplanning

Children's Hospital Foundation, a 501(c)(3) organization, serves as our fundraising arm. Individual donors, corporations, and community organizations help Children's National doctors, nurses, and researchers transform children's health in the Washington area, across the country, and around the world.



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Income You Can Count On!

You can depend on a charitable gift annuity with Children's National to provide payments to you for your lifetime:

Fixed. Whether the markets rise or fall, your payments will always be the same.

Regular. Whether semi-annually or annually, your payments will be delivered on time.

Enduring. Whether you live to be 100 or 125, your payments will continue for the rest of your life.

Charitable gift annuity rates are as high as 9.5%. For a confidential example of what your payments would be, contact Rita S. Corwin.

Life-saving Treatment for the Tiniest Patients

Ryan weighed less than 2 pounds when he was born. He was less than a foot long and his biggest toe was the size of a Tic Tac®. For the first 94 days of his life, Ryan slept in an incubator in the Neonatal Intensive Care Unit (NICU) at Children's National Medical Center.

Ryan was in and out of the hospital for the next 6 months. He required multiple surgeries to control the fluid sitting on his brain, to help reduce his seizures and to place a feeding tube in his stomach.

Because Ryan got the care he needed at Children's National Medical Center, he is now 3 years old and thriving. He loves playing outside and getting into trouble, as little boys often do. His parents' biggest worry these days is that he eats too much



ice cream! They know Ryan has a bright future ahead of him and they can't wait to see what it brings.

"Thanks for helping kids like my son Ryan."

—Eric, Ryan's father

Children's National has the region's only level IIIC NICU, the highest designation provided by the American Academy of Pediatrics. Children's National is the only hospital in the region dedicated exclusively to caring for infants and children.

WWW.CHILDRENSNATIONAL.ORG/GIFTPLANNING