Life-Saving Care Inspires Commitment to Help Others

“We have a problem.”

It was January 1975. Sima Osdoby had just given birth to twin girls when the obstetrician told her husband, Arthur Katz, that something was wrong with one of their babies.

Born one minute after her sister, Dara had a rare and severe birth defect affecting part of her intestines and urinary system. At a time when the condition was seen by many as untreatable and almost always fatal, the family’s pediatrician had the experience and foresight to rush Dara to Children’s National.

“Dara spent her first six weeks at Children’s National undergoing several surgeries,” Sima remembers. “We were prepared for the worst, but the care she received in those first weeks from the whole team was fantastic.”

After Dara went home, that support continued as her parents learned to care for both of their infants’ needs. Over time, Dara returned to Children’s National for additional surgeries. She now pursues a rewarding career in international human rights law. Dara has worked and lived in places like Kosovo, Afghanistan, Bosnia, Libya, and South Sudan for the UN, USAID, and others—a career path that Sima and Arthur believe was inspired by her childhood experiences.

Dara still returns to Children’s National today, but as a hospital volunteer. Like her parents, she regularly makes gifts to support the hospital that saved her life. Arthur and Sima have been giving to Children’s National for over 30 years. At the urging of Dara, who was already a member of The Guardian Society, they recently decided to take their support to the next level by naming Children’s National a beneficiary in their wills.

“You come to a point in your life when you start thinking about providing long term for your children and for the institutions that are important to you. Children’s National is one of those places for us. When a child receives treatment at Children’s National, it’s going to shape her life for 50, 60, 80 years. By planning now, we hope to provide support that can help future patients and their families.”

- Arthur Katz
What Does It Mean to Give Well?

All gifts are genuine expressions of goodwill and selflessness because gifts are not obligatory. Still, when personal philanthropy is combined with sound planning, “giving well” takes on additional meaning.

Is There a Better Time to Give?

Our work flourishes with ongoing support from generous donors like you. Every gift helps make a difference. From your perspective, however, there may be a “better time” to give. Your specific long-term goals, current financial situation, and everyday family needs can affect the timing of your gift.

An Impact Today

A gift of cash or stock is a simple way to make an impact today. The funds are instantly available to accomplish our mission to improve children’s health and you benefit because your gift qualifies for a current tax deduction. For investors, a gift of securities held for more than one year is especially appealing because it can avoid the capital gains tax and qualify for a tax deduction for the full amount of the gift. We are happy to provide more information about how a stock gift might benefit you.

An Impact Tomorrow

Remembering Children’s National in your will or trust is a great way to plan a future gift, maintain your assets now, and set an important example for others. Or, consider naming us the full or partial beneficiary of a retirement plan or life insurance policy. Planning a future gift is wise, rewarding, and best of all, easy to do. Taking a few simple steps today can make a meaningful difference tomorrow.

An Impact Today and Tomorrow

An endowment gift truly keeps on giving. At your request, we place your donated funds into an account and use only the earnings or a specified percentage of the account each year for the hospital or a specific purpose. For example, a $10,000 gift in an endowment fund paying 5% per year would result in an annual gift of $500. This gift will continue into the future as the endowment fund earnings are credited to the account.

Does How I Give Matter?

“How you give” matters because each gift option offers its own special advantages that make it possible to meet specific goals. Knowing your options can enhance personal satisfaction and help you make the most of your gift.

Which Asset Is Best to Give?

When you consider a major gift, think about the type of asset you might use to make the gift. For example, a gift of appreciated stock or real estate (held more than one year) has important benefits that may make it preferable to a gift of cash—no capital gains tax is due on the amount of the appreciation and you receive a tax deduction for the full amount of the gift.

For example, if you make a gift of stock valued at $20,000 that you purchased years earlier for $10,000, you are eligible for a $20,000 deduction and you avoid all capital gains tax on the $10,000 appreciation. For this reason, when you have a choice, a gift of an appreciated asset may be a better fit than a gift of cash.
Keeping Your Heirs in Mind

One of the most significant challenges to meeting philanthropic goals is finding the right balance between providing for heirs and supporting special charities. Fortunately, there are gift options that address these challenges in thoughtful and beneficial ways.

A charitable remainder trust is such a planning tool. With the help of an attorney, you can establish a trust that pays a specified income to you or a family member for life or for a number of years (up to 20). At the end of the trust term, what remains is a gift to charity. With one gift plan you can meet the goals of providing for family and providing for Children’s National. The gift qualifies for a current tax deduction based on the amount Children’s National is expected to receive at the end of the trust term.

If you are considering ways to provide for heirs and support us in your estate planning, leaving tax-friendly assets to your heirs (such as appreciated stock) and retirement assets to Children’s National can be a smart planning strategy. If you leave retirement assets to heirs, your heirs will owe income tax on the distributions. However, if you leave retirement assets to Children’s National, no income tax is due.

Molly’s Story: Innovative Therapy Helps Teen Dancer Stay Healthy and Cancer Free

In 2014, at the age of 14, Molly was diagnosed with a rare type of acute lymphoblastic leukemia (ALL) known as hypodiploid ALL. Her only chance for survival was a bone marrow transplant. Fortunately, Molly’s older brother was a match. After the procedure, Molly stayed in the hospital for 42 days, including Christmas and New Year’s, only leaving her room for full-body radiation treatments.

“When Molly’s pain was becoming unbearable, the doctors, nurses, child life specialists, and volunteers worked together to make her more comfortable and happy,” says her mom, Christy. “When the day finally arrived to leave the hospital, there was a celebration of noise makers, bubbles, and cheers all the way down the hallway.”

As a follow-up to her transplant, Molly was part of a groundbreaking clinical trial for T-cell therapy, which can prevent infections and relapses with few side effects.

“They took my brother’s T cells and trained them in a lab to fight cancer cells, and then they put them back into my body,” explains Molly, now cancer-free and grateful for the chance to return to things that she loves, like competitive dancing.

Children’s National is a leader in T-cell therapy, one of the most exciting advances in cancer treatment. The generosity of our supporters ensures that Children’s National can stay at the forefront of innovative research, like T-cell therapy, and help more young people like Molly grow up stronger.

Molly
Is Children’s National already in your will or other estate plan but you haven’t told us? If so, please let us know now so we may welcome you to The Guardian Society.

The Guardian Society recognizes the very special people who have included Children’s National in their will or other estate gifts. Their forethought and generosity will help to ensure world-class care, advocacy, research, and education at Children’s National through a lasting legacy. To learn more about making a legacy gift, please visit our website www.childrensnational.org/planagift or contact me.

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Children’s National Launches Rare Disease Institute

Children’s National recently launched the Rare Disease Institute, the first center of excellence in the United States focused on clinical care for rare diseases. The Institute will combine care and research to improve the life span and quality of life for children with rare diseases. About 80 percent of those conditions are genetically based.

“One of the chief challenges of 21st-century pediatric medicine is our continued inability to provide more help to children born with rare genetic diseases,” says Dr. Marshall Summar, Chief of Genetics and Metabolism and leader of the Institute. “Collectively, these conditions impact one out of every 10 Americans and account for up to 40 percent of pediatric medical expenses.” Dr. Summar adds that patients and their families wait an average of seven years before receiving a correct diagnosis. “Even upon diagnosis,” he said, “treatment options remain scarce and a third of patients will die before their fifth birthday. Our goal is to change this trend.”

Planning Adds Meaning to Giving

Giving can be much more satisfying when you “give well” with a gift that is intentional, specific, and well-suited to your long-term philanthropic and financial goals. Please contact us so we can help you find ways to enjoy the greatest possible personal satisfaction from your family philanthropy and be sure to ask for our free brochure, Smart Personal Planning Strategies. Once again, thank you for your valuable support.